

Coastal Community And Teachers Credit Union's OverDraft Privilege
(ODP or Occasional Overdraft Privilege Service OOPS!)
Member Opt Out

Generally, it is our practice to consider authorization/payment of your transaction requests using your "available" account balance. Your "available" account balance always includes your own funds. It may also include additional funds we may "make available" to you such as: your established Line of Credit available funds and your assigned OverDraft Privilege (ODP or Occasional Overdraft Privilege Service (OOPS!) funds. If your transaction requests exceed your own funds, and we honor your requests using additional funds that are "available" to you, this may create an overdraft balance in your account. We will also charge our normal NSF fee (\$25) for each of your transaction requests that exceed your own funds. This may further increase your overdraft balance. **If You Do Not Use This Service It Costs You Nothing.** The reason we may honor your transaction requests using additional "available" funds that are not your own funds is because our members have indicated they would like access to this service, in convenient locations (for home or Internet banking, at ATMS and while shopping) and at times and on days we are not open. They would rather have this access – even though it may create an overdraft balance and even though we will charge our normal NSF fees – than to be denied or embarrassed while shopping or incur the high expense and embarrassment of returned checks.

If you are unsure or uncertain about "your own funds" or your "available" balance, it is best to speak first to one of our member service representatives (at 361 985-6810) or a teller for your "current" or "ledger" balance ("your own funds") balance. Otherwise, a given transaction may create an inadvertent overdraft and NSF fees may apply.

You May Opt Out of This Service at any Time: You have no obligation to participate in our OverDraft Privilege (ODP or Occasional Overdraft Privilege Service (OOPS!). If you do not use the service it costs you nothing. Generally, it is better – and less expensive – for you if we honor your occasional overdrafts than if we deny or return your NSF items unpaid. You may be able to avoid this by applying for a Line of Credit or Transfer arrangement with us to cover your overdrafts. Otherwise, if you do not want us to consider payment of your occasional overdrafts, it will be our normal practice to deny authorizing or pay any of these items for you. This may cause you additional expense and embarrassment. **If You Do Not Want The Service, all you need to do is contact one of our member service representatives (at 361 985-6810).** We will mark your account records to show that you do not want the service. You understand however, that even though we will mark your account records to indicate you do not want us to authorize/pay any NSF transactions you initiate using our OverDraft Privilege (ODP or Occasional Overdraft Privilege Service (OOPS!)), we cannot guarantee that we will never exercise our discretion to authorize or pay a transaction you have initiated and for which you do not have sufficient collected funds (of your own money). You understand that we may authorize/pay one or more of your NSF items in error or inadvertently. **You should also notify any joint account holder that you have elected to Opt Out** from this service, as this may cause additional expense and embarrassment for the joint account holder; unless you have made other arrangements with us for overdraft protection services.

Neither You Nor a Joint Account Holder, if any, Must Acknowledge or Sign This Opt Out Disclosure. However, to further insure that we will not authorize/pay any NSF transactions you, or a joint account holder, might make – it may be helpful for both of us to have your acknowledgment of this Opt Out on file.

Account Holder

Account Number

Date

Employee

Date