

Mobile Deposits

Frequently Asked Questions

How do I qualify?

- Open a CCATCU checking account
- Maintain the checking account in good standing
- Be a member for at least 60 days
- Be at least 18 years of age
- Have a valid email address

Is a special endorsement required?

Yes, a special restrictive endorsement is required for any item deposited through Mobile Deposits. If this special endorsement is not used, the item may be rejected for deposit.

EXAMPLE:

ENDORSE CHECK HERE	
X	For remote deposit only,
	CCATCU
	Account #
	Payee(s) Signature
DO NOT WRITE, STAMP, OR SIGN BELOW THIS LINE	

When are checks deposited?

A check received before 5pm CST will be deposited the same day. Any item received after 5pm CST will be deposited the next business day.

Are my funds available immediately?

Each deposit is verified by a CCATCU staff member during regular business days. Generally, CCATCU will use the normal Regulation CC holding periods. CCATCU reserves the right to extend holding periods under certain circumstances.

If there is a problem with my check, how will I know?

CCATCU will notify you through mail or email no later than the day after we received the deposit.

Are there deposit maximums?

These amounts may be limited on a per member basis.

- Maximum Amount per Deposit: \$5,000
- Maximum Deposit Amount per Day: \$5,000
- Maximum Items per Day: 10

What checks ARE NOT eligible for deposit?

- Checks or items payable to another party other than you.
- Checks or items that have been altered.
- Checks or items previously converted to a substitute check, as defined by Regulation CC.
- Checks or items drawn on a foreign bank with a non-US routing number.
- Checks or items not payable in United States currency.
- Checks or items dated more than 6 months prior to the date of deposit.
- Checks or items prohibited by Coastal Community And Teachers Credit Union's current procedures.

What do I do with the check after completing the deposit?

CCATCU recommends that you retain the check at least 30 days after you receive a deposit confirmation. After the time has passed, the item should be destroyed.